

**Brady Power Partners/Ormat Nevada Inc.**  
**State of Nevada Renewable Energy**  
**Tax Abatement Application (Redacted)**  
**Brady Repowering Project**

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Application Checklist  
Brady Repowering Project

A. Tax Records

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<b>Secured Tax Inquiry Detail for Parcel # 004-031-01</b>																																									
Property Location: 7042 OLD HWY 40 Billed to: BURLINGTON NORTHERN & SANTA FE PROPERTY TAX DEPARTMENT P O BOX 961089 FORT WORTH TX 76161-0089			Tax Year: 2016-17 Roll #: 004636 District: 3.0 Tax Service: Land Use Code: 694																																						
					<a href="#">Code Table</a>																																				
<b>Outstanding Taxes:</b>																																									
<u>Prior Year</u>	<u>Tax</u>	<u>Penalty/Interest</u>	<u>Total</u>	<u>Amount Paid</u>	<u>Total Due</u>																																				
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 15%;"><u>Current Year</u></td> <td colspan="3" style="text-align: center;"><b>(Unsecured Taxes exist)</b></td> <td colspan="2" style="text-align: right;"><b>No Taxes Owing</b></td> </tr> <tr> <td>08/15/16</td> <td style="text-align: right;">199.44</td> <td></td> <td style="text-align: right;">199.44</td> <td style="text-align: right;">199.44</td> <td style="text-align: right;">.00</td> </tr> <tr> <td>10/03/16</td> <td style="text-align: right;">198.00</td> <td></td> <td style="text-align: right;">198.00</td> <td style="text-align: right;">198.00</td> <td style="text-align: right;">.00</td> </tr> <tr> <td>01/02/17</td> <td style="text-align: right;">198.00</td> <td></td> <td style="text-align: right;">198.00</td> <td style="text-align: right;">198.00</td> <td style="text-align: right;">.00</td> </tr> <tr> <td>03/06/17</td> <td style="text-align: right;">198.00</td> <td></td> <td style="text-align: right;">198.00</td> <td style="text-align: right;">198.00</td> <td style="text-align: right;">.00</td> </tr> <tr> <td><b>Totals:</b></td> <td style="text-align: right; border-top: 1px solid black;"><b>793.44</b></td> <td style="text-align: right; border-top: 1px solid black;"><b>.00</b></td> <td style="text-align: right; border-top: 1px solid black;"><b>793.44</b></td> <td style="text-align: right; border-top: 1px solid black;"><b>793.44</b></td> <td></td> </tr> </table>						<u>Current Year</u>	<b>(Unsecured Taxes exist)</b>			<b>No Taxes Owing</b>		08/15/16	199.44		199.44	199.44	.00	10/03/16	198.00		198.00	198.00	.00	01/02/17	198.00		198.00	198.00	.00	03/06/17	198.00		198.00	198.00	.00	<b>Totals:</b>	<b>793.44</b>	<b>.00</b>	<b>793.44</b>	<b>793.44</b>	
<u>Current Year</u>	<b>(Unsecured Taxes exist)</b>			<b>No Taxes Owing</b>																																					
08/15/16	199.44		199.44	199.44	.00																																				
10/03/16	198.00		198.00	198.00	.00																																				
01/02/17	198.00		198.00	198.00	.00																																				
03/06/17	198.00		198.00	198.00	.00																																				
<b>Totals:</b>	<b>793.44</b>	<b>.00</b>	<b>793.44</b>	<b>793.44</b>																																					
					<a href="#">Payment Cart</a>																																				
					<a href="#">History</a>																																				

Additional Information					
	<u>2016-17</u>	<u>2015-16</u>	<u>2014-15</u>	<u>2013-14</u>	<u>2012-13</u>
Tax Rate	2.8029	2.8029	2.8029	2.7729	2.7729
Tax Cap Percent	1.9	3.2	4.7	5.2	6.4
Abatement Amount		10.38	15.33	31.04	31.59

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<b>Secured Tax Inquiry Detail for Parcel # 004-031-11</b>					
Property Location: 11-22-26 Billed to: BURLINGTON NORTHERN & SANTA FE PROPERTY TAX DEPARTMENT P O BOX 961089 FORT WORTH TX 76161-0089			Tax Year: 2016-17 Roll #: 004646 District: 3.0 Tax Service: Land Use Code: 600		
			<a href="#">Code Table</a>		
<b>Outstanding Taxes:</b>					
<u>Prior Year</u>	<u>Tax</u>	<u>Penalty/Interest</u>	<u>Total</u>	<u>Amount Paid</u>	<u>Total Due</u>
<b>Current Year</b>					
08/15/16	31.26		31.26	31.26	.00
10/03/16					
01/02/17					
03/06/17					
					<b>No Taxes Owing</b>
			<a href="#">Payment Cart</a>		<a href="#">History</a>

Additional Information					
	<u>2016-17</u>	<u>2015-16</u>	<u>2014-15</u>	<u>2013-14</u>	<u>2012-13</u>
Tax Rate	2.8029	2.8029	2.8029	2.7729	2.7729
Tax Cap Percent	1.9	3.2	4.7	5.2	6.4
Abatement Amount	.27		15.31	30.98	31.56

**NOTICE OF  
ASSESSED VALUATION**  
THIS IS NOT A TAX BILL - IT IS A NOTICE OF  
VALUE ONLY

DENISE L. MONDHINK-FELTON  
CHURCHILL CO ASSESSOR  
155 N TAYLOR ST. STE. 200  
FALLON NV 89406  
(775) 423-6584

PRE-SORTED  
FIRST CLASS  
US POSTAGE PAID  
FALLON, NV  
PERMIT # 51

DISTRICT	APPRAISAL YEAR	MAILING DATE
3.0	2016	12/14/16
<u>THIS FISCAL YEAR</u>	<u>2016-17</u>	<u>NEXT FISCAL YEAR</u>
<u>2016-17</u>		<u>2017-18</u>
<u>ASSESSED VALUES</u>		<u>ASSESSED VALUES</u>
<u>LAND</u>		<u>LAND</u>
28,308		28,394
<u>STRUCTURES, ETC</u>		<u>STRUCTURES, ETC</u>
<u>PERSONAL PROPERTY</u>		<u>PERSONAL PROPERTY</u>
<u>EXEMPTIONS</u>		<u>EXEMPTIONS</u>
<u>ASSESSED TOTAL</u>		<u>ASSESSED TOTAL</u>
28,308		28,394
<u>TAXABLE TOTAL</u>		<u>TAXABLE TOTAL</u>
80,880		81,126
<u>VALUE EXCLUDED FROM PARTIAL ABATEMENT</u>		<u>VALUE EXCLUDED FROM PARTIAL ABATEMENT</u>

PARCEL NUMBER: 004-031-01

PROPERTY LOCATION:  
7042 OLD HWY 40

AG LAND VALUE OF 1,929 INCLUDED.  
\*\*\* DEFERRED TAXES WILL BECOME DUE IF THIS  
PARCEL IS CONVERTED TO A HIGHER USE. \*\*\*

SEE OTHER SIDE FOR ADDITIONAL INFORMATION.

YOUR PROPERTY TAX BILL IS CAPPED, NOT YOUR ASSESSED VALUE.  
Assessment Roll is available per NRS 361.300

BURLINGTON NORTHERN & SANTA FE  
PROPERTY TAX DEPARTMENT  
P O BOX 961089  
FORT WORTH TX 76161-0089

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CHURCHILL CO ASSESSOR  
155 N TAYLOR ST. STE. 200  
FALLON NV 89406  
(775) 423-6584

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US POSTAGE PAID  
FALLON, NV  
PERMIT # 51

DISTRICT	APPRAISAL YEAR	MAILING DATE
3.0	2016	12/14/16
<u>THIS FISCAL YEAR</u>	<u>2016-17</u>	<u>NEXT FISCAL YEAR</u>
<u>2016-17</u>		<u>2017-18</u>
<u>ASSESSED VALUES</u>		<u>ASSESSED VALUES</u>
<u>LAND</u>		<u>LAND</u>
1,125		1,181
<u>STRUCTURES, ETC</u>		<u>STRUCTURES, ETC</u>
<u>PERSONAL PROPERTY</u>		<u>PERSONAL PROPERTY</u>
<u>EXEMPTIONS</u>		<u>EXEMPTIONS</u>
<u>ASSESSED TOTAL</u>		<u>ASSESSED TOTAL</u>
1,125		1,181
<u>TAXABLE TOTAL</u>		<u>TAXABLE TOTAL</u>
3,214		3,374
<u>VALUE EXCLUDED FROM PARTIAL ABATEMENT</u>		<u>VALUE EXCLUDED FROM PARTIAL ABATEMENT</u>

PARCEL NUMBER: 004-031-11

PROPERTY LOCATION:  
11-22-26

AG LAND VALUE OF 1,181 INCLUDED.  
\*\*\* DEFERRED TAXES WILL BECOME DUE IF THIS  
PARCEL IS CONVERTED TO A HIGHER USE. \*\*\*

SEE OTHER SIDE FOR ADDITIONAL INFORMATION.

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Assessment Roll is available per NRS 361.300

BURLINGTON NORTHERN & SANTA FE  
PROPERTY TAX DEPARTMENT  
P O BOX 961089  
FORT WORTH TX 76161-0089

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<b>Secured Tax Inquiry Detail for Parcel # 004-031-14</b>					
Property Location: 13-22-26 Billed to: BURLINGTON NORTHERN & SANTA FE PROPERTY TAX DEPARTMENT P O BOX 961089 FORT WORTH TX 76161-0089			Tax Year: 2016-17 Roll #: 004648 District: 3.0 Tax Service: Land Use Code: 600		
<a href="#">Code Table</a>					
<b>Outstanding Taxes:</b>					
<u>Prior Year</u>	<u>Tax</u>	<u>Penalty/Interest</u>	<u>Total</u>	<u>Amount Paid</u>	<u>Total Due</u>
<b>No Taxes Owing</b>					
<u>Current Year</u>					
08/15/16	40.59		40.59	40.59	.00
10/03/16					
01/02/17					
03/06/17					
<a href="#">Payment Cart</a> <a href="#">History</a>					

Additional Information					
	<u>2016-17</u>	<u>2015-16</u>	<u>2014-15</u>	<u>2013-14</u>	<u>2012-13</u>
Tax Rate	2.8029	2.8029	2.8029	2.7729	2.7729
Tax Cap Percent	1.9	3.2	4.7	5.2	6.4
Abatement Amount	24.69	23.50	15.31	30.98	31.56
Recapture Amount	3.52				

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<b>Secured Tax Inquiry Detail for Parcel # 004-391-26</b>					
Property Location: 31-23-27 Billed to: BURLINGTON NORTHERN & SANTA FE PROPERTY TAX DEPARTMENT P O BOX 961089 FORT WORTH TX 76161-0089			Tax Year: 2016-17 Roll #: 004987 District: 3.0 Tax Service: Land Use Code: 694		
			<a href="#">Code Table</a>		
<b>Outstanding Taxes:</b>					
<u>Prior Year</u>	<u>Tax</u>	<u>Penalty/Interest</u>	<u>Total</u>	<u>Amount Paid</u>	<u>Total Due</u>
<u>Current Year</u>	<b>(Unsecured Taxes exist)</b>				<b>No Taxes Owing</b>
08/15/16	41.14		41.14	41.14	.00
10/03/16					
01/02/17					
03/06/17					
				<a href="#">Payment Cart</a>	<a href="#">History</a>

Additional Information					
	<u>2016-17</u>	<u>2015-16</u>	<u>2014-15</u>	<u>2013-14</u>	<u>2012-13</u>
Tax Rate	2.8029	2.8029	2.8029	2.7729	2.7729
Tax Cap Percent	1.9	3.2	4.7	5.2	6.4
Abatement Amount	329.26	328.26	324.03	335.14	335.67

**NOTICE OF  
ASSESSED VALUATION**  
THIS IS NOT A TAX BILL - IT IS A NOTICE OF  
VALUE ONLY

DENISE L. MONDHINK-FELTON  
CHURCHILL CO ASSESSOR  
155 N TAYLOR ST. STE. 200  
FALLON NV 89406  
(775) 423-6584

PRE-SORTED  
FIRST CLASS  
US POSTAGE PAID  
FALLON, NV  
PERMIT # 51

DISTRICT	APPRAISAL YEAR	MAILING DATE
3.0	2016	12/14/16
<u>THIS FISCAL YEAR</u>	<u>2016-17</u>	<u>NEXT FISCAL YEAR</u>
<u>ASSESSED VALUES</u>	<u>2,329</u>	<u>2017-18</u>
<u>LAND</u>	<u>2,329</u>	<u>ASSESSED VALUES</u>
<u>STRUCTURES, ETC</u>	<u>0</u>	<u>LAND</u>
		<u>2,438</u>
		<u>STRUCTURES, ETC</u>
<u>PERSONAL PROPERTY</u>		<u>PERSONAL PROPERTY</u>
<u>EXEMPTIONS</u>		<u>EXEMPTIONS</u>
<u>ASSESSED TOTAL</u>	<u>2,329</u>	<u>ASSESSED TOTAL</u>
<u>TAXABLE TOTAL</u>	<u>6,654</u>	<u>2,438</u>
		<u>TAXABLE TOTAL</u>
		<u>6,966</u>
<u>VALUE EXCLUDED FROM</u>		<u>VALUE EXCLUDED FROM</u>
<u>PARTIAL ABATEMENT</u>		<u>PARTIAL ABATEMENT</u>

PARCEL NUMBER: 004-031-14

PROPERTY LOCATION:  
13-22-26

AG LAND VALUE OF 2,438 INCLUDED.  
\*\*\* DEFERRED TAXES WILL BECOME DUE IF THIS  
PARCEL IS CONVERTED TO A HIGHER USE. \*\*\*

SEE OTHER SIDE FOR ADDITIONAL INFORMATION.

YOUR PROPERTY TAX BILL IS CAPPED, NOT YOUR ASSESSED VALUE  
Assessment Roll is available per NRS 361.300

BURLINGTON NORTHERN & SANTA FE  
PROPERTY TAX DEPARTMENT  
P O BOX 961089  
FORT WORTH TX 76161-0089

**NOTICE OF  
ASSESSED VALUATION**  
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VALUE ONLY

DENISE L. MONDHINK-FELTON  
CHURCHILL CO ASSESSOR  
155 N TAYLOR ST. STE. 200  
FALLON NV 89406  
(775) 423-6584

PRE-SORTED  
FIRST CLASS  
US POSTAGE PAID  
FALLON, NV  
PERMIT # 51

DISTRICT	APPRAISAL YEAR	MAILING DATE
3.0	2016	12/14/16
<u>THIS FISCAL YEAR</u>	<u>2016-17</u>	<u>NEXT FISCAL YEAR</u>
<u>ASSESSED VALUES</u>	<u>13,215</u>	<u>2017-18</u>
<u>LAND</u>	<u>13,215</u>	<u>ASSESSED VALUES</u>
<u>STRUCTURES, ETC</u>	<u>0</u>	<u>LAND</u>
		<u>13,309</u>
		<u>STRUCTURES, ETC</u>
<u>PERSONAL PROPERTY</u>		<u>PERSONAL PROPERTY</u>
<u>EXEMPTIONS</u>		<u>EXEMPTIONS</u>
<u>ASSESSED TOTAL</u>	<u>13,215</u>	<u>ASSESSED TOTAL</u>
<u>TAXABLE TOTAL</u>	<u>37,757</u>	<u>13,309</u>
		<u>TAXABLE TOTAL</u>
		<u>38,026</u>
<u>VALUE EXCLUDED FROM</u>		<u>VALUE EXCLUDED FROM</u>
<u>PARTIAL ABATEMENT</u>		<u>PARTIAL ABATEMENT</u>

PARCEL NUMBER: 004-391-26

PROPERTY LOCATION:  
31-23-27

AG LAND VALUE OF 2,109 INCLUDED.  
\*\*\* DEFERRED TAXES WILL BECOME DUE IF THIS  
PARCEL IS CONVERTED TO A HIGHER USE. \*\*\*

SEE OTHER SIDE FOR ADDITIONAL INFORMATION.

YOUR PROPERTY TAX BILL IS CAPPED, NOT YOUR ASSESSED VALUE  
Assessment Roll is available per NRS 361.300

BURLINGTON NORTHERN & SANTA FE  
PROPERTY TAX DEPARTMENT  
P O BOX 961089  
FORT WORTH TX 76161-0089



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DENISE L. MONDHINK-FELTON  
CHURCHILL CO ASSESSOR  
155 N TAYLOR ST. STE. 200  
FALLON NV 89406  
(775) 423-6584

PRE-SORTED  
FIRST CLASS  
US POSTAGE PAID  
FALLON, NV  
PERMIT # 51

DISTRICT	APPRAISAL YEAR	MAILING DATE
3.0	2016	12/14/16
<u>THIS FISCAL YEAR</u> 2016-17	<u>NEXT FISCAL YEAR</u> 2017-18	
<u>ASSESSED VALUES</u> <u>LAND</u> 6,048	<u>ASSESSED VALUES</u> <u>LAND</u> 6,048	
<u>STRUCTURES, ETC</u>	<u>STRUCTURES, ETC</u>	
<u>PERSONAL PROPERTY</u>	<u>PERSONAL PROPERTY</u>	
<u>EXEMPTIONS</u> 6,048-	<u>EXEMPTIONS</u> 6,048-	
<u>ASSESSED TOTAL</u> 0	<u>ASSESSED TOTAL</u> 0	
<u>TAXABLE TOTAL</u> 0	<u>TAXABLE TOTAL</u> 0	
<u>VALUE EXCLUDED FROM PARTIAL ABATEMENT</u>	<u>VALUE EXCLUDED FROM PARTIAL ABATEMENT</u>	

PARCEL NUMBER: 004-031-02

PROPERTY LOCATION:  
2-22-26

SEE OTHER SIDE FOR ADDITIONAL INFORMATION.

YOUR PROPERTY TAX BILL IS CAPPED, NOT YOUR ASSESSED VALUE.  
Assessment Roll is available per NRS 361.300

BUREAU OF LAND MANAGEMENT  
WINNEMUCCA FIELD OFFICE  
5100 E WINNEMUCCA BLVD  
WINNEMUCCA NV 89445-2921

**NOTICE OF  
ASSESSED VALUATION**  
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VALUE ONLY

DENISE L. MONDHINK-FELTON  
CHURCHILL CO ASSESSOR  
155 N TAYLOR ST. STE. 200  
FALLON NV 89406  
(775) 423-6584

PRE-SORTED  
FIRST CLASS  
US POSTAGE PAID  
FALLON, NV  
PERMIT # 51

DISTRICT	APPRAISAL YEAR	MAILING DATE
3.0	2016	12/14/16
<u>THIS FISCAL YEAR</u> 2016-17	<u>NEXT FISCAL YEAR</u> 2017-18	
<u>ASSESSED VALUES</u> <u>LAND</u> 6,048	<u>ASSESSED VALUES</u> <u>LAND</u> 6,048	
<u>STRUCTURES, ETC</u>	<u>STRUCTURES, ETC</u>	
<u>PERSONAL PROPERTY</u>	<u>PERSONAL PROPERTY</u>	
<u>EXEMPTIONS</u> 6,048-	<u>EXEMPTIONS</u> 6,048-	
<u>ASSESSED TOTAL</u> 0	<u>ASSESSED TOTAL</u> 0	
<u>TAXABLE TOTAL</u> 0	<u>TAXABLE TOTAL</u> 0	
<u>VALUE EXCLUDED FROM PARTIAL ABATEMENT</u>	<u>VALUE EXCLUDED FROM PARTIAL ABATEMENT</u>	

PARCEL NUMBER: 004-051-06

PROPERTY LOCATION:  
6-22-27

SEE OTHER SIDE FOR ADDITIONAL INFORMATION.

YOUR PROPERTY TAX BILL IS CAPPED, NOT YOUR ASSESSED VALUE.  
Assessment Roll is available per NRS 361.300

BUREAU OF LAND MANAGEMENT  
WINNEMUCCA FIELD OFFICE  
5100 E WINNEMUCCA BLVD  
WINNEMUCCA NV 89445-2921

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DENISE L. MONDHINK-FELTON  
CHURCHILL CO ASSESSOR  
155 N TAYLOR ST. STE. 200  
FALLON NV 89406  
(775) 423-6584

PRE-SORTED  
FIRST CLASS  
US POSTAGE PAID  
FALLON, NV  
PERMIT # 51

DISTRICT	APPRAISAL YEAR	MAILING DATE
3.0	2016	12/14/16
<u>THIS FISCAL YEAR</u> 2016-17	<u>NEXT FISCAL YEAR</u> 2017-18	
<u>ASSESSED VALUES</u> LAND 4,536	<u>ASSESSED VALUES</u> LAND 4,536	
<u>STRUCTURES, ETC</u>	<u>STRUCTURES, ETC</u>	
<u>PERSONAL PROPERTY</u>	<u>PERSONAL PROPERTY</u>	
<u>EXEMPTIONS</u> 4,536-	<u>EXEMPTIONS</u> 4,536-	
<u>ASSESSED TOTAL</u> 0	<u>ASSESSED TOTAL</u> 0	
<u>TAXABLE TOTAL</u> 0	<u>TAXABLE TOTAL</u> 0	
<u>VALUE EXCLUDED FROM PARTIAL ABATEMENT</u>	<u>VALUE EXCLUDED FROM PARTIAL ABATEMENT</u>	

PARCEL NUMBER: 004-031-13

PROPERTY LOCATION:  
12-22-26

SEE OTHER SIDE FOR ADDITIONAL INFORMATION.

YOUR PROPERTY TAX BILL IS CAPPED, NOT YOUR ASSESSED VALUE.  
Assessment Roll is available per NRS 361.300

BUREAU OF LAND MANAGEMENT  
WINNEMUCCA FIELD OFFICE  
5100 E WINNEMUCCA BLVD  
WINNEMUCCA NV 89445-2921

**NOTICE OF  
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VALUE ONLY

DENISE L. MONDHINK-FELTON  
CHURCHILL CO ASSESSOR  
155 N TAYLOR ST. STE. 200  
FALLON NV 89406  
(775) 423-6584

PRE-SORTED  
FIRST CLASS  
US POSTAGE PAID  
FALLON, NV  
PERMIT # 51

DISTRICT	APPRAISAL YEAR	MAILING DATE
3.0	2016	12/14/16
<u>THIS FISCAL YEAR</u> 2016-17	<u>NEXT FISCAL YEAR</u> 2017-18	
<u>ASSESSED VALUES</u> LAND 42,336	<u>ASSESSED VALUES</u> LAND 42,336	
<u>STRUCTURES, ETC</u>	<u>STRUCTURES, ETC</u>	
<u>PERSONAL PROPERTY</u>	<u>PERSONAL PROPERTY</u>	
<u>EXEMPTIONS</u> 42,336-	<u>EXEMPTIONS</u> 42,336-	
<u>ASSESSED TOTAL</u> 0	<u>ASSESSED TOTAL</u> 0	
<u>TAXABLE TOTAL</u> 0	<u>TAXABLE TOTAL</u> 0	
<u>VALUE EXCLUDED FROM PARTIAL ABATEMENT</u>	<u>VALUE EXCLUDED FROM PARTIAL ABATEMENT</u>	

PARCEL NUMBER: 004-031-24

PROPERTY LOCATION:  
24-22-26

SEE OTHER SIDE FOR ADDITIONAL INFORMATION.

YOUR PROPERTY TAX BILL IS CAPPED, NOT YOUR ASSESSED VALUE.  
Assessment Roll is available per NRS 361.300

BUREAU OF LAND MANAGEMENT  
WINNEMUCCA FIELD OFFICE  
5100 E WINNEMUCCA BLVD  
WINNEMUCCA NV 89445-2921

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VALUE ONLY

DENISE L. MONDHINK-FELTON  
CHURCHILL CO ASSESSOR  
155 N TAYLOR ST. STE. 200  
FALLON NV 89406  
(775) 423-6584

PRE-SORTED  
FIRST CLASS  
US POSTAGE PAID  
FALLON, NV  
PERMIT # 51

DISTRICT	APPRAISAL YEAR	MAILING DATE
3.0	2016	12/14/16
<u>THIS FISCAL YEAR</u> 2016-17	<u>NEXT FISCAL YEAR</u> 2017-18	
<u>ASSESSED VALUES</u> LAND 12,250	<u>ASSESSED VALUES</u> LAND 12,250	
<u>STRUCTURES, ETC</u>	<u>STRUCTURES, ETC</u>	
<u>PERSONAL PROPERTY</u>	<u>PERSONAL PROPERTY</u>	
<u>EXEMPTIONS</u> 12,250-	<u>EXEMPTIONS</u> 12,250-	
<u>ASSESSED TOTAL</u> 0	<u>ASSESSED TOTAL</u> 0	
<u>TAXABLE TOTAL</u> 0	<u>TAXABLE TOTAL</u> 0	
<u>VALUE EXCLUDED FROM PARTIAL ABATEMENT</u>	<u>VALUE EXCLUDED FROM PARTIAL ABATEMENT</u>	

PARCEL NUMBER: 004-351-35

PROPERTY LOCATION:  
36-23-26

SEE OTHER SIDE FOR ADDITIONAL INFORMATION.

YOUR PROPERTY TAX BILL IS CAPPED, NOT YOUR ASSESSED VALUE  
Assessment Roll is available per NRS 361.300

BUREAU OF LAND MANAGEMENT  
WINNEMUCCA FIELD OFFICE  
5100 E WINNEMUCCA BLVD  
WINNEMUCCA NV 89445-2921

**NOTICE OF  
ASSESSED VALUATION**  
THIS IS NOT A TAX BILL - IT IS A NOTICE OF  
VALUE ONLY

PRE-SORTED  
FIRST CLASS  
US POSTAGE PAID  
PERMIT #

DISTRICT	APPRAISAL YEAR	MAILING DATE
<u>THIS FISCAL YEAR</u>	<u>NEXT FISCAL YEAR</u>	
<u>ASSESSED VALUES</u> LAND	<u>ASSESSED VALUES</u> LAND	
<u>STRUCTURES, ETC</u>	<u>STRUCTURES, ETC</u>	
<u>PERSONAL PROPERTY</u>	<u>PERSONAL PROPERTY</u>	
<u>EXEMPTIONS</u>	<u>EXEMPTIONS</u>	
<u>ASSESSED TOTAL</u>	<u>ASSESSED TOTAL</u>	
<u>TAXABLE TOTAL</u>	<u>TAXABLE TOTAL</u>	
<u>VALUE EXCLUDED FROM PARTIAL ABATEMENT</u>	<u>VALUE EXCLUDED FROM PARTIAL ABATEMENT</u>	

PARCEL NUMBER:

PROPERTY LOCATION:

YOUR PROPERTY TAX BILL IS CAPPED, NOT YOUR ASSESSED VALUE

Tax Bill - Churchill County Assessor

12/14/16

MAKE REMITTANCE PAYABLE TO:  
 CHURCHILL CO CLERK/TREASURER STE 110  
 Denise L. Mondhink-Felton  
 155 N. Taylor St. Ste 200  
 Fallon, NV 89406

ASSESSED TO:  
 ORMAT TECHNOLOGIES INC  
 % TAX DEPT  
 6225 NEIL RD  
 RENO NV 89511-1136

TAXES FOR PERIOD  
 July 1, 2016 thru June 30, 2017

Account MM 001539 Parcel 004-031-01  
 District 3.0  
 BRADY HOT SPRINGS GEOTHERMAL PROJECT

ASSESSED VALUES	TAXES	RATE	ABATEMENT OR RECAPTURE	TAX AMOUNT
Personal Property 1,401,887	General Co	.8619		39,674.81
Improvements 3,546,941	Social Svcs	.0500		2,301.58
Exemptions 345,648-	Ag Extension	.0200		920.64
	Public Librar	.0641		2,950.64
TOTAL 4,603,180	Cap Imp Fund	.0500		2,301.59
	Tax Act 1991	.0219		1,008.09
Account Type: MINING EQUIP	Senior Center	.0300		1,380.96
	Hosp Care MVA	.0150		690.47
	Fire Equip	.0300		1,380.96
	Mosq & Weed	.0800		3,682.54
	School Dist	.7500		34,523.85
	School Debt	.5500		25,317.49
	St of Nevada	.1700		7,825.41
	Youth Svcs	.0500		2,301.59
	Ind Med Care	.0600		2,761.91
	Ad Valorem Total	2.8029		129,022.53
	TOTAL DUE			129,022.53

Due: January 2, 2017

PLEASE NOTE:

Payment received later than 10 days after due date will be subject to a 10% penalty. Please print your Account Number on your check. Please advise the Assessor's Office of any name or address changes. PLEASE MAKE REMITTANCE PAYABLE TO: CHURCHILL COUNTY CLERK/TREASURER

STATE OF NEVADA DEPARTMENT OF TAXATION  
 DIVISION OF LOCAL GOVERNMENT SERVICES  
 1550 E. COLLEGE PARKWAY  
 CARSON CITY, NEVADA 89706

**2016-17 UNSECURED  
 MINING PROPERTY AD VALOREM ASSESSMENT**

Pursuant to NRS 362.100(1)(b) The Department of Taxation has appraised and assessed the property described below for ad valorem tax purposes. The values below must be place on the 2016-17 Unsecured Tax Roll for billing and collection purposes. The assessor should enter the amounts allowed for pollution control devices on the 2016-17 Unsecured Tax Roll as exempt value.

**COUNTY: CH**  
**COMPANY: ORMAT NEVADA, INC.**  
**SITE: BRADY HOT SPRINGS GEOTHERMAL**  
**PIN NUMBER: 2226-01-001**

	<u>TAXABLE VALUE</u>	<u>ASSESSED VALUE</u>
NEW REAL PROPERTY \$	51,556	18,045✓
EXISTING REAL PROPERTY	10,082,560	3,528,896✓
REAL PROPERTY POLLUTION CONTROL	987,566	345,648
<b>NET REAL PROPERTY \$</b>	<b>9,146,550</b>	<b>3,201,292</b>
NEW PERSONAL PROPERTY \$	0	0
EXISTING PERSONAL PROPERTY	4,005,392	1,401,887✓
PERSONAL PROPERTY POLLUTION CONTROL	0	0
<b>NET PERSONAL PROPERTY \$</b>	<b>4,005,392</b>	<b>1,401,887</b>
TOTAL NEW PROPERTY \$	51,556	18,045
TOTAL EXISTING PROPERTY	14,087,952	4,930,783
TOTAL POLLUTION CONTROL	987,566	345,648✓
<b>NET TOTAL PROPERTY \$</b>	<b>13,151,942</b>	<b>4,603,179✓</b>

	<u>TAXABLE VALUE</u>	<u>ASSESSED VALUE</u>
*Amount of Total Value which is Eligible for the Renewable Energy Abatement \$	0	0

mm 1539  
 11/22/16 dy  
 JH

Any appeal of the value assessed by the Department must be submitted directly to the State Board of Equalization.

\*Actual abatement must be calculated by County

11/16/2016 12:08:41 PM

Application Checklist  
Brady Repowering Project

B. Business License

# SECRETARY OF STATE



## NEVADA STATE BUSINESS LICENSE

Partnership  
Brady Power Partners

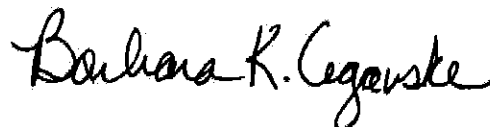
Nevada Business Identification #NV20121439425

**Expiration Date: 07/31/2017**

In accordance with Title 7 of Nevada Revised Statutes, pursuant to proper application duly filed and payment of appropriate prescribed fees, the above named is hereby granted a Nevada State Business License for business activities conducted within the State of Nevada.

Valid until the expiration date listed unless suspended, revoked or cancelled in accordance with the provisions in Nevada Revised Statutes. License is not transferable and is not in lieu of any local business license, permit or registration.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the Great Seal of State, at my office on 07/27/2016



*Barbara K. Cegavske*

BARBARA K. CEGAUSKE  
Secretary of State



*You may verify this license at [www.nvsos.gov](http://www.nvsos.gov) under the Nevada Business Search.*

License must be cancelled on or before its expiration date if business activity ceases.  
Failure to do so will result in late fees or penalties which by law cannot be waived.  
There is no fee for cancellation.

Application Checklist  
Brady Repowering Project

C. Facility Information Form



State of Nevada  
Renewable Energy Tax Abatement Application  
AFN:

<b>Facility Information</b>	
<b>Date of Submittal to GOE:</b>	
<b>Type of Incentives (Please check all that the company is applying for on this application)</b>	
<input checked="" type="checkbox"/> Sales & Use Tax Abatement	<input checked="" type="checkbox"/> Property Tax Abatement
<b>Company Information (Legal name of company under which business will be transacted in)</b>	
Company Name: <b>Brady Power Partners (owned by Ormat Nevada, Inc.)</b>	
Department of Taxation's Tax Payer ID number: <b>1002193540 (ONI)</b>	
Federal Employer ID number (FEIN, EIN or FID): <b>88-0278853 (ONI)</b>	
NAICS Code: <b>187-221119 (ONI)</b>	
Description of Company's Nevada Operations: <b>Brady Power Partners owns the Project. The Company plans to repower the Brady plant in Churchill County, NV by adding a new generating unit, modifying the existing unit, and decommissioning the old steam turbine generator, these changes are expected to deliver a nameplate capacity of 15 MW at design conditions. Ormat currently has fourteen (14) geothermal power plants in Nevada, located in Churchill, Washoe, Mineral, Pershing, Elko and Lander counties including Brady, Desert Peak 2, Steamboat Hills, Steamboat 2, Steamboat 3, Burdette(Galena 1), Galena 2, Galena 3, Don A. Campbell Phase I, Don A. Campbell Phase II, Jersey Valley Project, Tuscarora Power Plant, McGinness Hills Phase I and McGinness Hills Phase II.</b>	
Percentage of Company's Market Inside Nevada:	<b>50%</b>
Mailing Address: <b>6225 Neil Rd.</b>	
City: <b>Reno</b>	Zip: <b>89511-1136</b>
Phone: <b>775-356-9029</b>	
APN: <b>04-031-01, 04-031-02, 04-051-06, 04-031-011, 04-031-13, 04-031-14, 04-031-024, 04-391-026, 04-351-35</b>	
Taxation District where facility is located: <b>Churchill County</b>	
<b>Nevada Facility</b>	
<b>Type of Facility (please check all that are relevant to the facility)</b>	
<input checked="" type="checkbox"/> Geothermal <input type="checkbox"/> Process Heat from Solar Energy <input type="checkbox"/> Solar PV <input type="checkbox"/> Solar Thermal <input type="checkbox"/> Wind <input type="checkbox"/> Biomass <input type="checkbox"/> Waterpower <input type="checkbox"/> Fuel Cells <input checked="" type="checkbox"/> Transmission that is interconnected to a renewable energy or geothermal <input type="checkbox"/> Transmission that contributes to the capability of the electrical grid to accommodate and transmit electricity produced from Nevada renewable	

State of Nevada  
Renewable Energy Tax Abatement Application  
AFN:

Name Plate Production Capacity of the Facility: <b>Unit #1 15MW. Unit #2 6.5 MW.</b>	
Net Output Production Capacity of the Facility in MW: <b>12.3 MW</b>	
Annual Net Production Capacity of the Facility in MWh (or other appropriate unit): <b>102,360.6 MWh</b>	
Estimated total capital investment:	<b>\$25,500,000</b>
Percent of total estimated capital investment expended in Nevada:	<b>100%</b>
Anticipated date or time range for the start of construction: <b>May 1, 2017</b>	
Anticipated date for the Commercial Operation Date (COD) of the facility: <b>Feb. 9, 2018</b>	
Construction period (in months). Note: time period must match payroll calculations	<b>9 Months</b>
Address of the Real Property for the Generation Facility: <b>10750 I-80 East Exit 65</b>	
City: <b>Fallon, NV 89408</b>	

Size of the total Facility Land (acre): <b>Lease 1 (BLM) 80 acres, Lease 2 (BLM) 40 acres, Lease 3 (BLM) 37.44 acres, Lease 4 (BLM) 120 acres, Lease 5 (BLM) 640 acres, Lease 6 (BLM) 1280 acres, Lease 7 (BLM) 360 acres, Lease 8 (SPL) 791.17 acres, Total Land: 3348.61 acres</b>
--

Are you required to file any paper work with the PUC and/or FERC?		<b>No</b>
If yes,	Purpose of the Filing with PUC:	Filing Date OR Anticipated filing Date:
If yes,	Purpose of the Filing with FERC:	Filing Date OR Anticipated filing Date:

List all the counties, cities, and towns where the facility will be	
1	<b>Churchill County, Nevada</b>
2	
3	
4	
5	
6	
7	
8	
9	

**List of Required Permits or Authorizations for the Proposed Facility**

Permit or Authorization Title	Issuing Agency	Project Circumstance Requiring Permit or Authorization	Steps to Obtain Permit	Application Date	Approval Date or Expected Approval Date
<b>I. Federal Permits or Authorizations</b>					
<b>II. State of Nevada Permits or Authorizations</b>					
Amendment to Class II AQ Permit to Operate	NDEP BAPC	Local State and Federal regulatory framework	Analysis, documentation, and application necessary to fulfill regulatory requirements.	Q4, 2016	Q1, 2017
Construction Stormwater Permit/SWPPP	NDEP BWPC	Local State and Federal regulatory framework	Analysis, documentation, and application necessary to fulfill regulatory requirements.	Q4, 2016	Q1, 2017
Boiler Pressure Vessel Construction permits	Nevada Division of Industrial Relations	Local State and Federal regulatory framework	Analysis, documentation, and application necessary to fulfill regulatory requirements.	Q1, 2017	Q2, 2017
Boiler Pressure Vessel Operating permits	Nevada Division of Industrial Relations	Local State and Federal regulatory framework	Analysis, documentation, and application necessary to fulfill regulatory requirements.	Q3, 2017	Q4, 2017
<b>III. County Permits or Authorizations</b>					
Special Use Permit	Churchill County	Local State and Federal regulatory framework	Analysis, documentation, and application necessary to fulfill regulatory requirements.	9/1/2016	11/19/2016
Building permit	Churchill County	Local State and Federal regulatory framework	Analysis, documentation, and application necessary to fulfill regulatory requirements.	Q4, 2016	Q1, 2017
<b>IV. City Permits or Authorizations</b>					

Application Checklist  
Brady Repowering Project

D. Employment Information

State of Nevada  
Renewable Energy Tax Abatement Application

AFN:

**Employment Information**

**Employment**

**New Operations or Expansion**

	Full Time	Part Time
<b>CONSTRUCTION EMPLOYEES</b>		
Number of anticipated construction employees who will be employed during the entire construction phase?	71	20
Average anticipated hourly wage of construction employees, excluding management and administrative employees:	\$38.09/hr	\$38/hr
Number of anticipated construction employees who will be employed during the second-quarter of construction?	50	10
Percentage of anticipated second-quarter construction employees who will be Nevada Residents?	52%	70%
Number of anticipated second-quarter construction employees who will be Nevada Residents?	26	7
<b>PERMANENT EMPLOYEES</b>		
Number of anticipated permanent employees who will be employed as of the end of its first fourth-quarter of new operations or expansion?	5	0
Average anticipated hourly wage of permanent employees, excluding management and administrative employees:	\$30.00/hr	
Number of permanent employees who were employed prior to the expansion?	5	
Average hourly wage of current permanent employees, excluding managements and administrative employees	\$29.70/hr	

**Employee Benefit Program for Construction Employees**

**Health insurance for construction employees and an option for dependents must be offered upon employment**

List Benefits Included (medical, dental, vision, flex spending account, etc):	
Determined by vendors - will meet qualifications set by NRS 701A.365(1)(e)(4) and NAC 701A.590(5).	
Name of Insurer: Determined by vendor	
Cost of Total Benefit Package:	Estimated \$600,000
Cost of Health Insurance for Construction Employees:	Estimated at 8% of salaries

State of Nevada  
Renewable Energy Tax Abatement Application  
AFN:

### Construction Employee Schedule

List all anticipated construction employees and associated wages for all persons who will be working on the construction of the facility during the entire construction period.

**FULL TIME EMPLOYEES**

		(a)	(b)	(c) = (a)+(b)	(e) = (c) x (d)	(f) = $\Sigma(e) / \Sigma(c)$
#	Job Title	# of Nevada Employees	# of Non-Nevada Employees	Total # of Employees	Total Hourly Wage per category (\$)	Average Hourly Wage (\$)

Construction Employees, excluding Management and Administrative Employees						
	Civil Construction Employees	10	5	15	\$600.00	
	Fire Construction Employees	3	0	3	\$105.00	
	Mechanical Employees	15	10	25	\$1,000.00	
	Electrical Employees	6	9	15	\$525.00	
	Buildings	1	2	3	\$90.00	
	Gathering System	4	6	10	\$400.00	
	Ormat	0	5	5	\$175.00	
	<b>TOTAL</b>	<b>39</b>	<b>37</b>	<b>76</b>	<b>\$2,895.00</b>	<b>38.09</b>
<b>TOTAL CONSTRUCTION PAYROLL</b>		<b>\$2,094,000.00</b>				

## Second Quarter Construction Employee Schedule

List all anticipated construction employees and associated wages for all persons who will be working on the construction of the facility during the second quarter of construction.

### FULL TIME EMPLOYEES

		(a)	(b)	(c) = (a)+(b)	(e) = (c) x (d)	(f) = $\Sigma(e) / \Sigma(c)$
#	Job Title	# of Nevada Employees	# of Non-Nevada Employees	Total # of Employees	Total Hourly Wage per job title (\$)	Average Hourly Wage (\$)
	<b>Construction Employees, excluding</b>					
	<b>Management and Administrative Employees</b>					
1	Civil Construction Employees	0	0	0	\$0.00	
2	Fire Construction Employees	0	0	0	\$0.00	
3	Mechanical Employees	15	10	25	\$1,000.00	
4	Electrical Employees	7	8	15	\$525.00	
5	Buildings	0	0	0	\$0.00	
6	Gathering System	4	6	10	\$400.00	
7	Ormat	0	0	0	\$0.00	
	<b>TOTAL</b>	<b>26</b>	<b>24</b>	<b>50</b>	<b>\$ 1,925.00</b>	<b>\$ 38.50</b>

<b>TOTAL CONSTRUCTION PAYROLL</b>	<b>\$1,001,000.00</b>
-----------------------------------	-----------------------

State of Nevada  
Renewable Energy Tax Abatement Application  
AFN:

### Permanent Employee Schedule

List all anticipated permanent employees who will be employed by the Nevada Facility as of the end of its first fourth-quarter of new operations or expansion and the employment per job title will continue next 20 years

**FULL TIME EMPLOYEES**

( c )                      (f) =  $\Sigma(e) / \Sigma(c)$

#	Job Title	# of Employees	Average Hourly Wage (\$)
---	-----------	----------------	--------------------------

1	Management and Administrative Employees	1	\$37.50
2	Permanent Employees, excluding Management and Administrative Employees	4	\$31.00
<b>TOTAL</b>		<b>5</b>	<b>\$31.50</b>

<b>TOTAL ANNUAL PAYROLL</b>	<b>\$327,600.00</b>
-----------------------------	---------------------



Application Checklist  
Brady Repowering Project

E. Supplement Information

**State of Nevada  
Renewable Energy Tax Abatement Application  
AFN:**

**Supplemental Information**

Please respond to each question. Answers to the questions will assist Department of Taxation staff in determining whether the facility should be locally or centrally assessed. Other questions will assist staff in understanding whether the reported replacement costs capture all aspects of taxable value.

**1) Will you have a possessory interest in any governmentally owned property for this facility? Please describe if yes.**

The Company plans to develop the geothermal power plant on BLM land. Land acreage and Lease fee is provided in the Facility Information portion of the application.

**2) Will the facility, including generation, transmission, or distribution cross state or county boundaries? If yes, please describe.**

No.

**3) Is the facility owned by a subsidiary of a company that is interstate or intercounty in nature? Name and location of the subsidiary company, if yes.**

Brady Power Partners (the "Company") is owned by Ormat Nevada, Inc. ("ONI"). ONI headquarters is located in the State of Nevada and owns LLC's and subsidiaries that own and operate geothermal and recoverd energy power plants in Nevada, California, Hawaii, Colorado, Minnesota, Montana, North Dakota and South Dakota. ONI is a fully owned subsidiary of Ormat Technologies Inc. which is traded on the NYSE under "ORA".

**4) At what physical point is the ownership of energy transferred? Describe the location and nature of the connection to the transmission grid.**

The physical point of change of ownership will take place on the existing substation at the plant, which is located 39°47'44.64"North, 119°0'39.77" West.

**5) Will the facility be eligible for other abatements or exemptions such as pollution control exemptions? Please describe if yes**

No.

**6) Has your company applied and/or been approved for any abatements or exemptions for this facility or any other facility by the State of Nevada and/or local governments? If yes, list the abatements awarded, name and location of the project, name of the awarder, date of approval, amounts and status of the accounts.**

Brady Power Partners previously has not applied for state or local abatements in the State of Nevada and/or local governments.

Application Checklist  
Brady Repowering Project

F. Tax Summary Report

State of Nevada  
Renewable Energy Tax Abatements Application  
AFN:

Summary Report  
Schedules 1 through 8

Company: Brady Power Partners

Division:

Line No.	Schedule	Total Estimated RCNLD or Transaction Cost.	Department Use Only
1	Sch. 1 Personal Property - Property Tax - Total from Col. J.	0	
2	Sch. 2 Real Property - Improvements - Total from Col. F.	25,511,000	
3	Sch. 3 Real Property - Land - Total from Col. I	465,905	
4	Sch. 4 Operating Leases - Total from Col. F	0	
5	Sch. 5 Contributions in Aid of Construction - Total from Col. F	0	
6	Sch. 6 First Year Estimated Sales & Use Tax - Total from Col. J	1,217,900	
7	Sch. 7 Second Year Estimated Sales & Use Tax - Total from Col. J	0	
8	Sch. 8 Third Year Estimated Sales & Use Tax - Total from Col. J	0	



**State of Nevada**  
**Renewable Energy Tax Abatements Application**  
**AFN:**

**Property Tax: Real Property Improvements**  
**Schedule 2**

Company Name: Brady Power Partners  
 Division: \_\_\_\_\_

**Instructions:**

- (1) List each item of real property improvements subject to property tax in Col. A. Pursuant to NRS 361.035, real property includes all houses, buildings, fences, ditches, structures, erections, railroads, toll roads and bridges, or other improvements built or erected upon any land, whether such land is private property or public property; as well as mobile or manufactured buildings.
- (2) For each item in Col. A, complete the requested information in Col. B (if applicable), and Col. C through Col. F.
- (3) The total estimated cost reported in Col. F should include estimated or actual costs of labor (do not include construction or operational employee totals from previous tab), materials, supervision, contractors' profit and overhead, architects' plans and specifications, engineering plans, building permits, site preparation costs, sales taxes and insurance; costs of buying or assembling land such as escrow fees, legal fees, right of way costs, demolition, storm drains, rough grading or other land improvement costs, yard improvements including septic systems, signs, landscaping, paving, walls, yard lighting; off-site costs.
- (4) Use Schedule 3 to report land; Schedule 4 to report operating leases; and Schedule 5 to report contributions in aid of construction.
- (5) Attach additional sheets as necessary.

A	B	C	F
Real Property Improvements Itemized Description	G/L Account No. (if applicable)	Estimated Date of Completion	Estimated Total Construction Cost
Project Management		February 9, 2018	
Project Engineering		February 9, 2018	
Project Construction and Fees		February 9, 2018	
OEC Unit		February 9, 2018	
Geothermal System		February 9, 2018	
Water Cooling System		February 9, 2018	
Fire Fighting System		February 9, 2018	
Auxiliary System		February 9, 2018	
Electrical System		February 9, 2018	
Vacuum System/Other Mechanical Equipment		February 9, 2018	
Transportation		February 9, 2018	
Transmission Line		February 9, 2018	
Gathering System		February 9, 2018	
Building		February 9, 2018	
Spare Parts/Supplies		February 9, 2018	
Field Development		February 9, 2018	
<b>Grand Total</b>			<b>25,511,000.00</b>

**State of Nevada  
Renewable Energy Tax Abatements Application  
AFN:**

**Property Tax: Real Property Land  
Schedule 3**

Company: \_\_\_\_\_ Brady Power Partners \_\_\_\_\_  
Division: \_\_\_\_\_

Show the requested data for all land, owned or leased, in Nevada.

A Line #	B		C	D	E	F	G	H	I
	County	City or Town							
1	Churchill				BLM-NV-10922, 80 acres, acquired October 1991	L			
2	Churchill				BLM-NV-40353, 40 acres, Acquired October 1991	L			
3	Churchill				BLM-NV-40355, 37.44 acres, acquired October 1991	L			
4	Churchill				BLM-NV-46566, 120 acres, acquired October 1991	L			
5	Churchill				BLM-NV-62739, 640 acres acquired August 1998	L			
6	Churchill				BLM-NV-65558, 1280 acres, acquired 10/1/1975	L			
7	Churchill				BLM-NV-65561, 360 acres, acquired 10/1/75	L			
8	Churchill				6/24/2004, As a Surface Easement	L			
9									
10									
11									
12	<b>Grand Total</b>								\$ 465,905

**State of Nevada  
Renewable Energy Tax Abatements Application  
AFN:**

**Property Tax: Operating Leases  
Schedule 4**

Company Name: Brady Power Partners  
 Division: \_\_\_\_\_

**Instructions:**

- (1) List each operating lease for real or personal property. Designate whether the lease is for real or personal property in Col. C.
- (2) For each item in Col. A, complete the requested information in Col. B (if applicable), and Col. C through Col. F.
- (3) The total estimated cost reported in Col. E and Col. F should contain the costs appropriate to real or personal property. For definitions, please refer to Schedule 1 for personal property and Schedule 2 for Improvements.
- (4) Report the Annual Lease Payment in Col. G; the term of the lease in Col. H; and any residual value at the end of the lease term in Col. I.
- (5) Attach additional sheets as necessary.

A	B	C	E	F	G	H	I
Operating Lease Itemized Description	G/L Account No. (if applicable)	Real or Personal Property?	Lessor's Replacement Cost Per Unit	Estimated Total Replacement Cost	Annual Lease payment	Lease Years Remaining	Residual Value
BLM-NV-10922, 80 acres, acquired October 1991		Real			6731.37	35	
BLM-NV-40353, 40 acres, Acquired October 1991		Real			3365.69	35	
BLM-NV-40355, 37.44 acres, acquired October 1991		Real			2925.62	35	
BLM-NV-46566, 120 acres, acquired October 1991		Real			10097.06	35	
BLM-NV-62739, 640 acres acquired August 1998		Real			14422.74	35	
BLM-NV-65558, 1280 acres, acquired 10/1/1975		Real			18988.43	35	
BLM-NV-65561, 360 acres, acquired 10/1/75		Real			30771.17	35	
SPL-6282, 791.17 Acquired 6/24/2004, As a Surface Easement		Real			0	ongoing	
<b>Grand Total</b>							





**State of Nevada  
Renewable Energy Tax Abatements Application  
AFN:**

**Company Name:** \_\_\_\_\_ **Brady Power Partners**  
**Division:** \_\_\_\_\_ **First Year of Eligible Abatement**  
**Schedule 6**

**Sales and Use Tax**

**Instructions:**

- (1) Column A: List each item of personal property or materials and supplies subject to sales and use tax (please include leases. Refer to NRS Chapter 372 for taxable events.
- (2) Column B: For each item in column A, list applicable account number.
- (3) Column C: List the Facility Owner, Contractor or Subcontractor that will be purchasing the personal property or materials and supplies subject to sales and use tax.
- (4) Column D: List the date the personal property or materials and supplies were purchased.
- (5) Column E: List the date that possession of the personal property or materials and supplies will be taken.
- (6) Column F: List the cost of the personal property or materials and supplies.
- (7) Column G: List the county where possession will be taken and the applicable sales tax rate of that county. Find the appropriate sales/use tax rate on the Department of Taxation's website at <http://tax.state.nv.us>. Then scroll to "Quick Links" and select "Sales/Use Tax Rate Map".
- (8) Column H: Multiply Column F by the Sales Tax Rate in Column G.
- (9) Attach additional sheets as necessary.

A	B G/L Account No. (if applicable)	C Purchased by Facility Owner (FO) Contractor (C) Subcontractor (SC)	D Date Purchased	E Date of Possession	F Total Transaction Cost	G County and Applicable Sales Tax Rate	H Estimated Sales Tax Paid or to be Paid
OEC Unit		C - ONI				0.076	
Geothermal System		C - ONI/SC				0.076	
Water Cooling System		C - ONI/SC				0.076	
Fire Fighting System		C - ONI/SC				0.076	
Auxiliary System		C - ONI/SC				0.076	
Electrical System		C - ONI/SC				0.076	
Gathering System		C - ONI/SC				0.076	
Building		C - ONI/SC				0.076	
Spare Parts/Supplies		C - ONI/SC				0.076	
<b>Grand Total</b>							

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Company Name: Brady Power Partners **Second Year of Eligible Abatement**  
Division: \_\_\_\_\_ **Schedule 7**

**Instructions:**

- (1) Column A: List each item of personal property or materials and supplies subject to sales and use tax (please include leases. Refer to NRS Chapter 372 for taxable events.
- (2) Column B: For each item in column A, list applicable account number.
- (3) Column C: List the Facility Owner, Contractor or Subcontractor that will be purchasing the personal property or materials and supplies subject to sales and use tax.
- (4) Column D: List the date the personal property or materials and supplies were purchased.
- (5) Column E: List the date that possession of the personal property or materials and supplies will be taken.
- (6) Column F: List the cost of the personal property or materials and supplies.
- (7) Column G: List the county where possession will be taken and the applicable sales tax rate of that county. Find the appropriate sales/use tax rate on the Department of Taxation's website at <http://tax.state.nv.us>. Then scroll to "Quick Links" and select "Sales/Use Tax Rate Map".
- (8) Column H: Multiply Column F by the Sales Tax Rate in Column G.
- (9) Attach additional sheets as necessary.

A	B	C	D	E	F	G	H
Personal Property or Materials and Supplies Itemized Description	G/L Account No. (if applicable)	Purchased by Facility Owner (FO) Contractor (C) Subcontractor (SC)	Date Purchased	Date of Possession	Total Transaction Cost	County and Applicable Sales Tax Rate	Estimated Sales Tax Paid or to be Paid
<b>Grand Total</b>							



Application Checklist  
Brady Repowering Project

G. Contractors and Subcontractors List

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NOTE: Project contractors, subcontractors, and other entities including owner that will be purchasing goods and equipment for the construction of the Facility are entitled to claim or receive the sales and use tax abatement

**Contractors and Subcontractors List**

<b>Vendor 1</b>	A&K Earth Movers, Inc.
<b>Tax ID</b>	88-0097157
<b>Contact</b>	Kelly Workman
<b>Mailing Address</b>	P.O. Box 1059, Fallon, NV 89407-1059
<b>E-Mail</b>	<a href="mailto:kworkman@akearthmovers.com">kworkman@akearthmovers.com</a>
<b>Vendor 2</b>	ABC Fire and Cylinder Service
<b>Tax ID</b>	88-0221330
<b>Contact</b>	
<b>Mailing Address</b>	1025 Telegraph Street, Reno, NV 89502
<b>E-Mail</b>	<a href="mailto:Karla@abcfireco.com">Karla@abcfireco.com</a>
<b>Vendor 3</b>	Advanced Communication Technology Services
<b>Tax ID</b>	20-5836656
<b>Contact</b>	
<b>Mailing Address</b>	10 Greg Street, Suite 124, Sparks, NV 89431
<b>E-Mail</b>	<a href="mailto:invoice@actsreno.com">invoice@actsreno.com</a>
<b>Vendor 4</b>	Applied Mechanical, Inc.
<b>Tax ID</b>	88-0445910
<b>Contact</b>	
<b>Mailing Address</b>	2010 Kleppe Lane, Sparks, NV, 89431
<b>E-Mail</b>	<a href="mailto:Phess@applied-mech.com">Phess@applied-mech.com</a>
<b>Vendor 5</b>	Bruce MacKay Pump
<b>Tax ID</b>	88-0208794
<b>Contact</b>	
<b>Mailing Address</b>	1600 Mt. Rose Hwy, Reno, NV 89511-6009
<b>E-Mail</b>	
<b>Vendor 6</b>	GeoDrill, LLC
<b>Tax ID</b>	10-6220269
<b>Contact</b>	Lorayne Young
<b>Mailing Address</b>	4782 Hwy 111, Brawley, CA 92227
<b>E-Mail</b>	<a href="mailto:geodrillllc@ormat.com">geodrillllc@ormat.com</a>
<b>Vendor 7</b>	Glacier Construction, Inc.
<b>Tax ID</b>	20-3334106
<b>Contact</b>	
<b>Mailing Address</b>	P.O. Box 1181, Fallon, NV 89407
<b>E-Mail</b>	<a href="mailto:info@glacierconst.com">info@glacierconst.com</a>
<b>Vendor 8</b>	Hammond Homes & Const. LLC
<b>Tax ID</b>	20-8314936
<b>Contact</b>	

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<b>Mailing Address</b>	1780 Lattin Road, Fallon, NV 89406
<b>E-Mail</b>	<a href="mailto:hammond5@phonewave.net">hammond5@phonewave.net</a>
<b>Vendor 9</b>	Martin-Harris Construction, LLC ,Las Vegas (ONI)
<b>Tax ID</b>	47-1690401
<b>Contact</b>	Chris DeAngelis
<b>Mailing Address</b>	3030 South Highland Dr., Las Vegas, Nevada 89109
<b>E-Mail</b>	<a href="mailto:Cdeangelis@martinharris.com">Cdeangelis@martinharris.com</a>
<b>Vendor 10</b>	McKay Drilling, Inc.
<b>Tax ID</b>	88-0146113
<b>Contact</b>	
<b>Mailing Address</b>	4850 Joule Street A-5, Reno, NV 89502
<b>E-Mail</b>	<a href="mailto:gord@mckaydrilling.com">gord@mckaydrilling.com</a>
<b>Vendor 11</b>	Merit Electric Company
<b>Tax ID</b>	14-1857182
<b>Contact</b>	
<b>Mailing Address</b>	14830 Kivett Lane, Reno, NV 89521
<b>E-Mail</b>	<a href="mailto:dholbrook@meritelectricreno.com">dholbrook@meritelectricreno.com</a>
<b>Vendor 12</b>	Northern Sierra Construction, Inc.
<b>Tax ID</b>	88-0311255
<b>Contact</b>	
<b>Mailing Address</b>	P.O. Box 18980, Reno, NV 89511
<b>E-Mail</b>	<a href="mailto:patti@nsci.com">patti@nsci.com</a>
<b>Vendor 13</b>	NV Energy
<b>Tax ID</b>	88-0044418
<b>Contact</b>	
<b>Mailing Address</b>	P.O. Box 30065, Reno, NV 89520-0400
<b>E-Mail</b>	<a href="mailto:kcrews@nvenergy.com">kcrews@nvenergy.com</a>
<b>Vendor 14</b>	Oasis Air Conditioning, Heating & Sheet Metal, Inc.
<b>Tax ID</b>	001-tx 1001025725
<b>Contact</b>	Summer Shuey
<b>Mailing Address</b>	1931 Grimes St., Fallon NV 89406
<b>E-Mail</b>	<a href="mailto:summer@oasishvacnv.com">summer@oasishvacnv.com</a>
<b>Vendor 15</b>	Ormat Nevada, Inc.
<b>Tax ID</b>	88-0278853
<b>Contact</b>	
<b>Mailing Address</b>	6225 Neil Road, Reno 89511-1136
<b>E-Mail</b>	
<b>Vendor 16</b>	PAR Electrical Contractors
<b>Tax ID</b>	10-1194357
<b>Contact</b>	Marilyn Demarest
<b>Mailing Address</b>	1465 W. 4th Street, Reno, NV 89503
<b>E-Mail</b>	<a href="mailto:mdemarest@parelectric.com">mdemarest@parelectric.com</a>
<b>Vendor 17</b>	Pioneer General Engineering Inc.

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<b>Tax ID</b>	46-3345628
<b>Contact</b>	Scott Nelson
<b>Mailing Address</b>	3885 Red Mtn. Place, 89406, Fallon, Nevada
<b>E-Mail</b>	pioneergeneralengineering@gmail.com
<b>Vendor 18</b>	Tarsco Bolted Tank, Inc. ,Goodman (ONI)
<b>Tax ID</b>	47-3694835
<b>Contact</b>	Parker Chapman
<b>Mailing Address</b>	5897 State Hwy 59, 64843, Goodman, Missouri
<b>E-Mail</b>	parker.chapman@ttwarren.com
<b>Vendor 19</b>	The Best Company, Inc. dbaColorado TBC, Inc. (Fallon)
<b>Tax ID</b>	84-0958392
<b>Contact</b>	
<b>Mailing Address</b>	3263 Monte Vista Cir., Montrose, CO 81401
<b>E-Mail</b>	bob.clark49@msn.com
<b>Vendor 20</b>	Tholl Fence Inc.
<b>Tax ID</b>	88-0085584
<b>Contact</b>	Shawna Downs
<b>Mailing Address</b>	PO Box 855, Sparks, NV 89432
<b>E-Mail</b>	shawna@thollfence.com
<b>Vendor 21</b>	Western Industrial Insulation, Inc.
<b>Tax ID</b>	1002548195-001
<b>Contact</b>	Dave Aldrich
<b>Mailing Address</b>	PO Box 367, Bloomfield, NM 87413
<b>E-Mail</b>	westerndavea@qwestoffice.net
<b>Vendor 22</b>	WWW CONSTRUCTION INC
<b>Tax ID</b>	
<b>Contact</b>	
<b>Mailing Address</b>	P.O. Box 18466, 89521, Reno, Nevada
<b>E-Mail</b>	wwwconstruction@gmail.com



Application Checklist  
Brady Repowering Project

H. Letter from the utility or describing the  
highlights of PPA, LOI, or MOU

[REDACTED]

[REDACTED]

March 10, 2016

Rahm Orenstein  
VP, Business Development  
Ormat Nevada Inc.  
6225 Neil Road  
Reno, NV 89511-1136

Subject: Non-binding Letter of Intent for [REDACTED] MW Northern Nevada Geothermal Energy Portfolio Project

This non-binding letter of intent ("LOI") is entered into by the [REDACTED] and Ormat Nevada Inc., on behalf of itself and its affiliates ("Ormat") as of the date of the last signature below, and is intended to confirm the Parties' understanding with respect to preliminary discussions and will serve to further summarize the intent and scope of their potential relationship with respect to the above-referenced portfolio project (the "Project").

[REDACTED] and Ormat have engaged in various non-binding discussions concerning the Project. Having participated in those discussions, Ormat and [REDACTED] (each individually, a "Party" and together, the "Parties") desire to continue to explore the potential for a transaction involving entering into a power purchase and/or other definitive agreement (s) (collectively, with any related documents, a "Definitive Agreement") for the provision by Ormat to [REDACTED] of geothermal power from the Project.

Except as provided in the next paragraph, neither Party shall have any obligation or liability to the other Party unless and until (i) the governing bodies of [REDACTED] have duly approved a Definitive Agreement, (ii) each Party's authorized representatives have approved and executed the Definitive Agreement and (iii) the Definitive Agreement provides for the terms of the obligation or liability as between the Parties. The terms to be exchanged between the Parties are non-binding for all purposes unless and until they are included in a Definitive Agreement that has been duly approved and executed by both Parties. Either Party, through written notice to the other, can end these discussions at any time, at its sole discretion for any reason or no reason at all, and without liability to the other Party. Further, this LOI does not obligate the Parties to participate in any particular collaboration or project, conduct negotiations, or undertake any specific action with respect to the Project or otherwise.

Notwithstanding anything to the contrary in this LOI, the Parties shall be bound by the Exclusivity Agreement executed and delivered concurrently herewith, which shall be enforceable according to its terms.

Each Party shall be responsible for its own expenses and costs, including without limitation attorneys' fees, if any, related to prior and ongoing discussions and any continuing negotiations related to the Project or otherwise arising under this LOI. Neither Party is authorized to make

Rahm Orenstein  
Ormat Nevada Inc.  
Re: LOI for [REDACTED] MW Northern Nevada Geothermal Energy Portfolio Project  
March 10, 2016  
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any commitments or statements on behalf of the other Party.

Any business decision or expenditure made by either Party in anticipation of a Definitive Agreement or otherwise related to the Project at any stage of negotiations between the Parties is at the sole risk of the Party making the decision or expenditure, even if the other Party is aware of, or has indicated approval of, such a decision or expenditure. Further, should Ormat enter into, modify or attempt to modify, supplement or amend any arrangement, instrument, lease, contract or other Project related agreement (collectively "Project Agreements") in anticipation of entering into a Definitive Agreement, and should such a Definitive Agreement be delayed or is never achieved, any actions or expenses incurred by Ormat relating to such Project Agreements shall be at its sole risk and expense, even if such actions were taken at the recommendation or urging of [REDACTED] or any of its members. Also, any obligations or responsibilities associated with any communications or representations made by Ormat to any other party, whether oral or written, under the Project Agreements, or otherwise, shall be at the sole risk and exclusive liability of Ormat.

Neither Party shall identify, either expressly or by implication, the relationship between, or the identity of, the Parties, or use the other Party's names, trademarks, trade names, service marks, or other proprietary marks in any marketing material, advertising, or other promotional materials without the prior written approval of the other Party.

Ormat acknowledges that some of the major considerations related to [REDACTED] willingness to enter into a Definitive Agreement include (i) the ability of the Project to deliver energy to a point where the energy can be easily transmitted by [REDACTED] members into their respective Balancing Authorities, and (ii) that energy from the Project qualifies as a Portfolio Content Category 1 (i.e. "Bucket 1") resource under the California's Renewable Portfolio Standards Program and similar applicable legislations or regulations as amended from time to time and any successor legislation or regulations.

The Parties' discussions to date have been based on a revised proposal submitted by Ormat to [REDACTED] an excerpt of which is attached as Exhibit A. The Parties agree that these terms are non-binding and, notwithstanding any matter or term set forth in Exhibit A, each Party reserves the right to modify the proposed structure and to add or change such terms during the course of the negotiations as either Party deems to be in its best interest with respect to the Project.

[SIGNATURE PAGE FOLLOWS]

Rahm Orenstein  
Ormat Nevada Inc.  
Re: LOI for [REDACTED] MW Northern Nevada Geothermal Energy Portfolio Project  
March 10, 2016  
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The Parties indicate their agreement to the terms of this LOI by signing below:

[REDACTED]

[REDACTED]

3/11/16  
Date

**Ormat Nevada Inc.**

  
\_\_\_\_\_  
RAM ORENSTEIN  
[VP, Business Development]

Ram (Rahm) Orenstein  
2016.03.11 12:28:34  
-08'00'

\_\_\_\_\_  
Date

Rahm Orenstein  
 Ormat Nevada Inc.  
 Re: LOI for [REDACTED] MW Northern Nevada Geothermal Energy Portfolio Project  
 March 10, 2016  
 Page 4

**Exhibit A**

**Seller:** New special purpose entity (SPE) own/control all portfolio assets

**Energy Price:** [REDACTED] MWh (no yearly escalator) for a portfolio of existing and new assets with energy delivered to Point of Delivery

(Energy deliveries associated with the [REDACTED] project will be paid at [REDACTED] MWh fixed, in accordance with the Letter of Intent executed on June 24, 2015 between [REDACTED] and Ormat, all other resources will be paid at [REDACTED] MWh fixed, to reach an expected weighted average price of [REDACTED] MWh)

**Term:** 25 years from Phase 1 Commercial Operation Date

**Capacity:** [REDACTED] from multiple geothermal facilities, both existing plants and new projects  
 (Approximately [REDACTED])

- all energy output from the facilities will be sold to SCPPA under one or more Power Purchase Agreements.
- additional facilities can be added to meet performance/capacity obligations
- annual maximum degradation factor: 0.5%

**Delivery Commencement Date (DCD) / Commercial Operation Date (COD):**

Phase	Project	Net Capacity (MW)	Interim Delivery Period	DCD / COD
1	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
2	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
3	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
4	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
5	Brady (existing + repower)	12	08/02/2022 to 08/31/2022	September 1, 2022
6	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

**TOTAL:** [REDACTED]

**Energy Availability:** Estimated maximum & minimum monthly capacity factor for the full portfolio

Month	Maximum Capacity Factor	Minimum Capacity Factor
January	122.87%	111.8%
February	118.99%	105.9%
March	113.88%	97.0%
April	108.34%	89.8%
May	103.60%	79.9%
June	103.21%	74.4%
July	97.12%	64.0%
August	101.69%	68.3%
September	105.98%	73.9%
October	112.63%	90.6%
November	116.98%	101.9%
December	125.63%	114.8%

**Dispatchability Options:**

Expected ramping performance of a typical geothermal resource in the portfolio

Ramp-up rate (MW per minute): 5  
Ramp-down rate (MW per minute): 5  
Minimum up time (minutes): 60  
Minimum down time (minutes): 0  
Maximum # of starts from Minimum: 6

**Buyer's Step in Right:** ██████ may assume or cure any default by developer in the land lease. (to be discussed)

**Point of Delivery (POD):** The portfolio will deliver its full output to ██████ at any combination of the following PODs at ██████ choice: Mead 230 kV; Crystal 500 kV; Eldorado 500kV and/or Gonder.IPP 230kV through multiple long term firm point to point transmission service agreements with NV Energy by Ormat. ██████ can select which PODs are most desired and the breakdown of total output between the PODs. Additional PODs can also be discussed.

**Environmental Attributes:** All output from the portfolio will be eligible as Portfolio Content Category 1 under the California PRS rules & ██████ will receive all environmental attributes; energy will be delivered to a California Balancing Authority.

Application Checklist  
Brady Repowering Project

I. Attestation and Signature

**State of Nevada**  
**Renewable Energy Tax Abatements Application**  
**AFN:**

\_\_\_\_\_  
Director and Signature

I, Barbara Allen, by signing this Application, I do hereby attest and affirm under penalty of perjury the following:

- (1) I have the legal capacity to submit this Application on behalf of the applicant;
- (2) I have prepared and personally knowledgeable regarding the contents of this Application; and
- (3) The content of this Application are true, correct, and complete.

Barbara Allen

**Name of person authorized for signature:**

VP, Finance and Corporate Services

**Title:**



**Signature:**

1-3-17

**Date:**



Application Checklist  
Brady Repowering Project

J. Confidentiality Statement Certification

State of Nevada  
Renewable Energy Tax Abatement Application  
AFN:

This Application contains confidential information: Yes  No

If yes, please identify any information in the within Application or documents submitted herewith, which Applicant considers confidential or trade secret information. Further, identify: (1) the applicable statutory authority or agreement preventing public disclosure of the information; and (2) Applicant's rationale underlying non-disclosure of the information or document(s).

Applicant acknowledges that the burden of demonstrating confidentiality or trade secret status lies with the Applicant, and Applicant agrees to defend and indemnify the State and its agencies for honoring such designation. Notwithstanding, Applicant understands that the over-inclusive designation of information or documents as confidential or trade secret may cause the Nevada State Office of Energy to conduct further inquiry of the Applicant into the confidentiality of the information, potentially delaying submission of the Application to the Nevada Energy Director.

*Material for which confidentiality is claimed :*

As Marked

*Basis for claims of confidentiality :*

The information redacted contains cost information that is proprietary and its release would benefit competitors of Ormat